



Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Fixed Rate	\$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic

Except as specifically described, the following disclosures apply to all of the share certificate accounts. All Accounts described in this Truth-in-Savings Disclosure are share accounts.

1. **RATE INFORMATION** – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject do dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **DIVIDEND PERIOD** – For each account, the dividend period is the account’s term. The dividend period begins on the first day of the term and ends on the maturity date.
3. **DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends are stated above.
4. **BALANCE INFORMATION** – The minimum balance requirements applicable to each account are stated above. For accounts using the average daily balance method as stated above, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
5. **ACCRUAL OF DIVIDENDS** – For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
6. **TRANSACTION LIMITATIONS** – For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated above. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.
7. **MATURITY** – Your account will mature as stated on the Renewal Notice.



8. **EARLY WITHDRAWAL PENALTY** – We may impose a penalty if you withdrawal funds from your account before the maturity date.
- a. **AMOUNT OF PENALTY** – For all accounts, the amount of the early withdrawal penalty for your account is 90 days’ dividends.
 - b. **HOW THE PENALTY WORKS** – The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
 - c. **EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES** – At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.
9. **RENEWAL POLICY** – the renewal policy for your accounts is stated above. For account that automatically renew for another term, you have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
10. **NONTRANSFERABLE/NONNEGOTIABLE** – Your account is nontransferable and nonnegotiable.
11. **MEMBERSHIP** – As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.
- Par Value of One Share: \$25.00
- Number of Shared Required: 1

